

HOUSING REVENUE ACCOUNT 2015/16					Comments
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000	
INCOME					
Gross Rents	(14,710)	(14,710)	(14,781)	(71)	
Charges for Services	(1,037)	(1,037)	(982)	55	
TOTAL INCOME	(15,747)	(15,747)	(15,763)	(16)	
EXPENDITURE					
Management Fee (Eastbourne Homes Limited)	7,375	7,375	7,375	0	
Supervision and Management	1,060	1,060	878	(182)	
Provision for Doubtful Debts	126	81	81	0	
Depreciation and Impairment of Fixed Assets	4,212	4,212	3,406	(806)	
TOTAL EXPENDITURE	12,773	12,728	11,740	(988)	
NET COST OF SERVICE	(2,974)	(3,019)	(4,023)	(1,004)	
Loan Charges - Interest	1,896	1,896	1,875	(21)	
Interest Receivable	(2)	(2)	(1)	1	
NET OPERATING (SURPLUS) DEFICIT	(1,080)	(1,125)	(2,149)	(1,024)	
Appropriations					
Transfer to Reserve	784	784	1,590	806	See comments on Depreciation
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(296)	(341)	(559)	(218)	
HOUSING REVENUE ACCOUNT WORKING BALANCE					
In Hand at 1st April 2015	(3,116)	(3,116)	(3,116)		
Surplus for 2015/16	(296)	(341)	(559)		
In Hand at 31st March 2016	(3,412)	(3,457)	(3,675)		